



Rotary District 7505 Financials
P & L Budget vs. Actual
July 1, 2018 to September 30, 2018

These financial statements attached to this document were not subject to an independent audit or review engagement.

These financial statements are intended solely for the information and use of Rotary District 7505 members and should not be used by anyone other than Rotary District 7505 members.

Rotary District 7505 members are responsible to notify us in advance of an intent to print our financial statements, in whole or in part, for inclusion in a document containing other information and to give us the opportunity to review such printed matter before its issuance.

	Jul - Sep 18	Budget	\$ Over Budget
Income			
Operations Reserve-Carried Fwd			
7500	2,500.00	2,500.00	
7640	2,500.00	2,500.00	
Total Operations Reserve-Carried Fwd	5,000.00	5,000.00	
Membership Dues (\$55.00 per member based on 2100#)	59,372.50	115,500.00	-56,127.50
PETS Registration (Basis 85 Clubs)	36,900.00	40,375.00	-3,475.00
District Conference			
Reserves - Carried Forward			
7640	2,500.00	2,500.00	
7500	2,500.00	2,500.00	
Total Reserves - Carried Forward	5,000.00	5,000.00	
Registration Fees		35,000.00	-35,000.00
Sponsorships		5,000.00	-5,000.00
Total District Conference	5,000.00	45,000.00	-40,000.00
Income Interest	1.86		1.86
Foundation Dinner		5,000.00	-5,000.00
Changeover Dinner	10,125.00	10,000.00	125.00
RYLA Program			
RYLA Reserves			
7500	2,500.00		2,500.00
7640	2,500.00		2,500.00
RYLA Reserves - Other		5,000.00	-5,000.00
Total RYLA Reserves	5,000.00	5,000.00	
RYLA Training Events (Alumni Reunion and Traininag events in N...			
Alumni Reunion Registrations	2,954.00	2,875.00	79.00
November Sponsorships		1,500.00	-1,500.00
November Registration		2,100.00	-2,100.00
January Registration		3,300.00	-3,300.00
March Registrations		1,400.00	-1,400.00
April Registrations		1,200.00	-1,200.00
Total RYLA Training Events (Alumni Reunion and Traininag event...	2,954.00	12,375.00	-9,421.00
RYLA South			
Club Registration to 3-15-19 (Discounted Fees deadline is 3-15-1...		66,000.00	-66,000.00
Total RYLA South		66,000.00	-66,000.00
RYLA North			
Club Registration to 3-15-19 (\$400.00)		72,000.00	-72,000.00
Total RYLA North		72,000.00	-72,000.00
Total RYLA Program	7,954.00	155,375.00	-147,421.00
Total Income	124,353.36	376,250.00	-251,896.64
Expense			
District Admin - M COLASURDO			
Office Expenses			
Telephone, Internet	535.29	2,200.00	-1,664.71
Postage, Mailings		100.00	-100.00
Office Supplies	556.54	1,500.00	-943.46
Facilities and Equipment			
Equip Rental and Maintenance		500.00	-500.00
Total Facilities and Equipment		500.00	-500.00
Go To Meeting/Webinar License		1,020.00	-1,020.00
Website			
Antivirus/Offsite Backup	4.98	120.00	-115.02
Domain Name - Annual Fee		90.00	-90.00

	Jul - Sep 18	Budget	\$ Over Budget
ClubRunner Annual Fee		2,778.00	-2,778.00
Outside IT Services	1,200.00	1,200.00	
Total Website	1,204.98	4,188.00	-2,983.02
Total Office Expenses	2,296.81	9,508.00	-7,211.19
Payroll Expenses			
Gross Payroll (52 weeks/30hours per week at \$20.00 per hour)	7,200.00	31,200.00	-24,000.00
Company Payroll Taxes			
FICA	550.80		550.80
SUI	237.60		237.60
Company Payroll Taxes - Other		3,100.00	-3,100.00
Total Company Payroll Taxes	788.40	3,100.00	-2,311.60
Total Payroll Expenses	7,988.40	34,300.00	-26,311.60
Insurances			
Insurance - Bond		551.00	-551.00
Insurance - Contents	193.00	250.00	-57.00
Insurance - Work'sCompLiability	473.00	534.00	-61.00
Total Insurances	666.00	1,335.00	-669.00
Operations Expense			
Banners & Theme Pins	2,656.43	3,000.00	-343.57
Awards, Plaques, Citations		3,000.00	-3,000.00
BusinessRegistration Annual Fee		100.00	-100.00
Credit Card Fees		1,400.00	-1,400.00
Fire Inspection Annual Fee		25.00	-25.00
CreditCardProcessing Annual Fee		100.00	-100.00
Contract Services			
Annual Review		1,000.00	-1,000.00
Accounting Fees		1,000.00	-1,000.00
Legal Fees	95.00		95.00
Total Contract Services	95.00	2,000.00	-1,905.00
Total Operations Expense	2,751.43	9,625.00	-6,873.57
District Governance Allocations			
District Governor	138.27	3,000.00	-2,861.73
District Governor Elect		1,500.00	-1,500.00
District Governor Nominee		300.00	-300.00
District Trainer		500.00	-500.00
Assistant Governors (\$200.00 per AG)		3,000.00	-3,000.00
Total District Governance Allocations	138.27	8,300.00	-8,161.73
Total District Admin - M COLASURDO	13,840.91	63,068.00	-49,227.09
Club Programs Support & Events			
Club Administration - P PEACOCK		500.00	-500.00
Service Projects - D ROTONDELLI			
Community Service -D ROTONDELLI		500.00	-500.00
Vocational Service - TBA			
Vocational Assembly		500.00	-500.00
Total Vocational Service - TBA		500.00	-500.00
International Service - TBA		500.00	-500.00
Youth Service - M DRUZIAKO			
ESSEX Compliance		500.00	-500.00
Interact			
District Interact Assembly		2,600.00	-2,600.00
4 Way Test Speech Contest		900.00	-900.00
Total Interact		3,500.00	-3,500.00

	Jul - Sep 18	Budget	\$ Over Budget
Rotaract		200.00	-200.00
RotaKids		200.00	-200.00
RYLA Training Events (Alumni Reunion every year in August, ...			
Alumni Reunion Facilities	2,952.22	575.00	2,377.22
Alumni Reunion Food		2,300.00	-2,300.00
November Facilities		3,600.00	-3,600.00
January Training Storage		2,085.00	-2,085.00
January Transporation		1,445.00	-1,445.00
January Meals		1,260.00	-1,260.00
January Supplies		100.00	-100.00
March Meals		490.00	-490.00
March Supplies		50.00	-50.00
April Meals		420.00	-420.00
April Supplies		50.00	-50.00
Total RYLA Training Events (Alumni Reunion every year in Au...	2,952.22	12,375.00	-9,422.78
RYLA South			
Stockton U - Meeting Rooms (Facilities, Meeting Rooms, Cla...		3,800.00	-3,800.00
Stockton U - Dorm Rooms (Dorm Rooms, Double Occupancy...		20,880.00	-20,880.00
Student/Staff Meals (Dinner @ \$13.69 (Sunday) per person ...		25,174.00	-25,174.00
Events Coordinator (\$2000.00 for Jim Puderbach)		2,000.00	-2,000.00
Sr. Counselors/Staff (\$400.00 per person)		4,800.00	-4,800.00
Jr. Counselors/Staff (\$200.00 per person)		600.00	-600.00
Guest Speaker		4,700.00	-4,700.00
Print Material (Students Manuals, Newsletter at Conference a...		255.00	-255.00
Postage, Mailing Service (Postage for Thank you cards)		85.00	-85.00
Supplies (T-shirts, Citations, Pens, Bags, etc.)		2,900.00	-2,900.00
ESSEX Background Checks (\$20.00 per Counselor 18 years ...		240.00	-240.00
Conferee Awards (Conferee of the year \$500.00, 2 Essay Con...		750.00	-750.00
Total RYLA South		66,184.00	-66,184.00
RYLA North			
MU - Student Housing (\$34.00pp, 3 nights)		18,360.00	-18,360.00
MU - Staff Housing (\$34.00pp, 4 nights)		10,540.00	-10,540.00
Student Meals (\$7.75 Breakfast x 3, 1\$11.85 Lunch x 4, \$15.8...		21,320.00	-21,320.00
Staff Meals (\$7.75 Breakfast x 3, 1\$11.85 Lunch x 5, \$15.80 D...		10,807.00	-10,807.00
Facilities (Custodian, AV Support, Water Supplies)		4,300.00	-4,300.00
Participant Supplies (T-shirts, Polos, Citations, Student Bac...		3,426.00	-3,426.00
Program Supplies (Materials required for 35+ Programs incl...		1,904.00	-1,904.00
Medical Supplies (Bandages, Ointment, Basic Medication, S...		100.00	-100.00
Printing (Ceremony Closing Pamphlet)		743.00	-743.00
Office Supplies		500.00	-500.00
ESSEX Background Checks (\$20.00 per Counselor 18 years ...		1,200.00	-1,200.00
Total RYLA North		73,200.00	-73,200.00
RYLA Ending Reserves		5,000.00	-5,000.00
Total Youth Service - M DRUZIAKO	2,952.22	161,159.00	-158,206.78
Total Service Projects - D ROTONDELLI	2,952.22	162,659.00	-159,706.78
Public Image - TBD		2,000.00	-2,000.00
Membership - B RIDGWAY			
Seminars		2,500.00	-2,500.00
Total Membership - B RIDGWAY		2,500.00	-2,500.00
Foundation - K HILTNER			
Foundation Dinner		5,000.00	-5,000.00
Seminars and Promotion		1,000.00	-1,000.00
Total Foundation - K HILTNER		6,000.00	-6,000.00
Total Club Programs Support & Events	2,952.22	173,659.00	-170,706.78
Training/Meetings - C WATSON			
International Convention			

	Jul - Sep 18	Budget	\$ Over Budget
District Governor	820.00	5,000.00	-4,180.00
Total International Convention	820.00	5,000.00	-4,180.00
Zone			
District Governor (Training and Institute)	1,144.49	3,800.00	-2,655.51
District Governor Elect (Training and Institute)		4,100.00	-4,100.00
District Governor Nominee (Training and Institute)		4,100.00	-4,100.00
District Trainer (Training only)		2,100.00	-2,100.00
Council on Legislation (Attends every three (3) years)		1,900.00	-1,900.00
Foundation Director (Training only)		2,100.00	-2,100.00
Membership Director (Training only)		2,100.00	-2,100.00
Total Zone	1,144.49	20,200.00	-19,055.51
District			
Assembly		2,500.00	-2,500.00
Conference - P PEACOCK, T PRICE			
Seaview Resort			
VIP/Reserved Rooms		5,000.00	-5,000.00
Food and Beverage		20,000.00	-20,000.00
Meeting Room Rentals		5,000.00	-5,000.00
AV Rentals		1,000.00	-1,000.00
Total Seaview Resort		31,000.00	-31,000.00
Operations			
Credit Card Fees		1,500.00	-1,500.00
Total Operations		1,500.00	-1,500.00
Entertainment		4,500.00	-4,500.00
Contingencies		3,000.00	-3,000.00
Ending Reserves - Carried Fwd		5,000.00	-5,000.00
Total Conference - P PEACOCK, T PRICE		45,000.00	-45,000.00
College of Governors (Two (2) meeting per year)		2,200.00	-2,200.00
Leadership Team Meetings			
7-11-18	39.96		
8-6-18	820.87		
9-11-18	73.99		
Special Resolutions (RYLA North)	188.19		188.19
Leadership Team Meetings - Other		3,000.00	-3,000.00
Total Leadership Team Meetings	1,123.01	3,000.00	-1,876.99
Finance Committee Meeting			
8-13-18	394.43		
Total Finance Committee Meeting	394.43		
RLI Annual Fee	600.00	600.00	
Changeover Dinner	9,475.00	10,000.00	-525.00
Total District	11,592.44	63,300.00	-51,707.56
Club			
RLI Scholarships		1,000.00	-1,000.00
Pre-PETS (\$40.00 per attendee)		3,200.00	-3,200.00
PETS			
Mid-Atlantic PETS Fee		23,375.00	-23,375.00
Hotel Accomodations-Radisson		15,000.00	-15,000.00
Total PETS		38,375.00	-38,375.00
Total Club		42,575.00	-42,575.00
Total Training/Meetings - C WATSON	13,556.93	131,075.00	-117,518.07

	<u>Jul - Sep 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Operations Ending Reserve		9,832.00	-9,832.00
Total Expense	30,350.06	377,634.00	-347,283.94
Net Income	<u>94,003.30</u>	<u>-1,384.00</u>	<u>95,387.30</u>